

**NATIVE AMERICAN COMMUNITY BOARD**

**FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITOR'S REPORT**

**DECEMBER 31, 2017 and 2016**

**QUAM, BERGLIN & POST, P.C.**

**CERTIFIED PUBLIC ACCOUNTANTS**

**NATIVE AMERICAN COMMUNITY BOARD  
BOARD MEMBERS AND DIRECTORS  
DECEMBER 31, 2017**

**Board Members:**

Katrina Cantrell

Dr. Mia Luluqusien

Kim Mettler-Chase

Anne White Hat

Flo Hare

**CEO:**

Charon Asetoyer

# NATIVE AMERICAN COMMUNITY BOARD

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# QUAM, BERGLIN & POST, P.C.

CERTIFIED PUBLIC ACCOUNTANTS  
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ELK POINT, SOUTH DAKOTA 57025

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## INDEPENDENT AUDITOR'S REPORT

Board of Directors  
Native American Community Board  
Lake Andes, South Dakota

We have audited the accompanying financial statements of the Native American Community Board (a nonprofit organization), which comprise the statement of financial position as of December 31, 2017, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Native American Community Board as of December 31, 2017, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

## Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary schedules shown on pages 13 through 19 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

## Report on Summarized Comparative Information

We have previously audited the Native American Community Board's 2016 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated June 14, 2017. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2016, is consistent, in all material respects, with the audited financial statements from which it has been derived.



Quam, Berglin & Post, P.C.  
Certified Public Accountants  
Elk Point, South Dakota

September 29, 2018

**NATIVE AMERICAN COMMUNITY BOARD  
(A NON-PROFIT ORGANIZATION)  
STATEMENT OF FINANCIAL POSITION  
DECEMBER 31, 2017  
(with comparative totals for 2016)**

	<u>2017</u>	<u>2016</u>
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash	\$ 680,614.69	\$ 415,794.92
Marketable Securities	87,655.40	86,336.32
Accounts Receivable	2,760.81	3,671.44
Grants Receivable	78,053.07	77,114.68
Inventory	14,732.03	17,549.93
<b>Total Current Assets</b>	<u>863,816.00</u>	<u>600,467.29</u>
 <b>Property and Equipment:</b>		
Property and Equipment, net	<u>100,868.05</u>	<u>130,133.24</u>
 <b>TOTAL ASSETS</b>	 <u>\$ 964,684.05</u>	 <u>\$ 730,600.53</u>
 <b>LIABILITIES AND NET ASSETS</b>		
<b>Current Liabilities:</b>		
Accrued Taxes and Payroll Payable	\$ 1,314.45	\$ 741.29
Deposits Payable	450.00	350.00
Notes Payable - Current Portion	<u>                    </u>	<u>1,181.97</u>
<b>Total Current Liabilities</b>	<u>1,764.45</u>	<u>2,273.26</u>
 <b>Long Term Liabilities:</b>		
Accrued Vacation Leave Payable	20,266.08	19,969.47
Notes Payable	<u>                    </u>	<u>1,181.97</u>
(Less: Current Portion)	<u>                    </u>	<u>(1,181.97)</u>
<b>Total Long Term Liabilities</b>	<u>20,266.08</u>	<u>19,969.47</u>
<b>Total Liabilities</b>	<u>22,030.53</u>	<u>22,242.73</u>
 <b>Net Assets:</b>		
Unrestricted	446,186.96	352,152.68
Temporarily Restricted	<u>496,466.56</u>	<u>356,205.12</u>
<b>Total Net Assets</b>	<u>942,653.52</u>	<u>708,357.80</u>
 <b>TOTAL LIABILITIES AND NET ASSETS</b>	 <u>\$ 964,684.05</u>	 <u>\$ 730,600.53</u>

The attached notes are an integral part of these financial statements.

**NATIVE AMERICAN COMMUNITY BOARD  
(A NON-PROFIT ORGANIZATION)  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2017  
(with comparative totals for 2016)**

	2017			2016
	Unrestricted	Temporarily Restricted	Total	
<b>Revenue and Support:</b>				
Grants and Contributions	\$ 342,310.51	\$ 530,648.13	\$ 872,958.64	\$ 731,075.83
Indirect Administrative Support		39,225.81	39,225.81	
Donations	8,367.39		8,367.39	10,823.44
Interest and Dividends	2,343.99		2,343.99	2,914.82
Sales Revenue	7,126.77		7,126.77	2,055.41
Rental Income		19,069.50	19,069.50	2,721.45
Miscellaneous Revenue	9,067.01	7,050.00	16,117.01	
Unrealized Gain/(Loss) on Marketable Securities	1,319.08		1,319.08	10,476.96
<b>Total Revenue, Gains and Other Support</b>	<u>370,534.75</u>	<u>595,993.44</u>	<u>966,528.19</u>	<u>760,067.91</u>
 Net Assets Released from Restrictions of Program Requirements	 <u>455,732.00</u>	 <u>(455,732.00)</u>		
 <b>Functional Expenses:</b>				
Program Services	656,093.78		656,093.78	652,353.58
Management and General	76,138.69		76,138.69	73,931.26
<b>Total Expenses</b>	<u>732,232.47</u>		<u>732,232.47</u>	<u>726,284.84</u>
 Change In Net Assets	 94,034.28	 140,261.44	 234,295.72	 33,783.07
 Net Assets, Beginning	 <u>352,152.68</u>	 <u>356,205.12</u>	 <u>708,357.80</u>	 <u>674,574.73</u>
 Net Assets, Ending	 <u>\$ 446,186.96</u>	 <u>\$ 496,466.56</u>	 <u>\$ 942,653.52</u>	 <u>\$ 708,357.80</u>

The attached notes are an integral part of these financial statements.

**NATIVE AMERICAN COMMUNITY BOARD  
(A NON-PROFIT ORGANIZATION)  
STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2017  
(with comparative totals for 2016)**

	<b>2017</b>			<b>2016</b>
	<b>Program Services</b>	<b>Management and General</b>	<b>Total</b>	<b>Total</b>
Salaries	\$ 244,157.61	\$ 75,098.32	\$ 319,255.93	\$ 344,600.90
Payroll Taxes	28,055.23		28,055.23	29,174.09
Travel	36,444.38		36,444.38	34,625.44
Legal and Accounting	20,637.36		20,637.36	23,124.56
Contracted Services	76,006.85		76,006.85	62,130.31
Postage	975.20		975.20	1,730.06
Printing	2,340.50		2,340.50	8,731.10
Office Supplies	326.26		326.26	437.00
Dues and Registrations	13,568.07		13,568.07	5,994.29
Outreach	15,117.67		15,117.67	5,213.13
Insurance	17,522.13		17,522.13	16,166.32
Supplies	36,715.38		36,715.38	23,271.74
General Operations	141.25		141.25	
Maintenance Expense	3,071.74		3,071.74	4,962.98
Miscellaneous	5,058.47		5,058.47	3,949.33
Commodities Expense	5,172.31		5,172.31	5,341.68
Utilities	13,759.47		13,759.47	14,145.52
Telephone	14,726.27		14,726.27	13,354.22
Interest	16.03		16.03	120.18
Depreciation	31,615.19		31,615.19	33,072.30
Worker's Compensation	3,778.79		3,778.79	7,044.00
Rent & Operating Lease	36,654.38		36,654.38	35,937.38
Photocopier Expense	2,282.82		2,282.82	2,627.08
Employee Benefits	4,190.06		4,190.06	4,619.52
Public Service Announce	323.50		323.50	
Insurance	2,460.00	1,040.37	3,500.37	4,272.94
Emergency Shelter	1,751.05		1,751.05	11,078.19
Radio Expense	39,225.81		39,225.81	30,560.58
<b>Total Expenses</b>	<b><u>\$ 656,093.78</u></b>	<b><u>\$ 76,138.69</u></b>	<b><u>\$ 732,232.47</u></b>	<b><u>\$ 726,284.84</u></b>

The attached notes are an integral part of these financial statements.



**NATIVE AMERICAN COMMUNITY BOARD  
(A NON-PROFIT ORGANIZATION)  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2017  
(with comparative totals for 2016)**

	<u>2017</u>	<u>2016</u>
<b>Cash Provided (Used) By Operating Activities:</b>		
Increase (Decrease) in Net Assets	\$ 234,295.72	\$ 33,783.07
Adjustments to reconcile increase in net assets to cash provided by operations:		
Depreciation	31,615.19	33,072.30
(Increase) Decrease in Assets:		
Marketable Securities	(1,319.08)	(10,476.96)
Accounts Receivable	910.63	(1,225.08)
Grants Receivable	(938.39)	(12,970.54)
Inventory	2,817.90	(2,035.20)
Increase (Decrease) in Liabilities:		
Accrued Payroll	573.16	(348.70)
Deposits Payable	100.00	100.00
Accrued Vacation Leave	296.61	4,117.95
	<u>268,351.74</u>	<u>44,016.84</u>
<b>Net Cash Provided (Used) by Operating Activities</b>		
<b>Cash Provided (Used) By Financing Activities:</b>		
Repayment of Debt	(1,181.97)	(1,276.41)
Purchase of Fixed Assets	(2,350.00)	(2,285.56)
<b>Net Cash Provided (Used) by Financing Activities</b>	<u>(3,531.97)</u>	<u>(3,561.97)</u>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	264,819.77	40,454.87
<b>Cash and Cash Equivalents, January 1</b>	<u>415,794.92</u>	<u>375,340.05</u>
<b>Cash and Cash Equivalents, December 31</b>	<u>\$ 680,614.69</u>	<u>\$ 415,794.92</u>
<b>Supplemental Disclosure of Cash Flow Information:</b>		
Cash Paid During the Year for Interest	<u>\$ 16.03</u>	<u>\$ 120.18</u>

The attached notes are an integral part of these financial statements.

**NATIVE AMERICAN COMMUNITY BOARD  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Activities**

The Native American Community Board is a nonprofit organization located in Lake Andes, South Dakota on the Yankton Sioux Reservation. The purpose of Native American Community Board is to provide awareness of health and human rights issues and also direct services, while working toward safe communities for women and children at the community, national and international levels.

**Basis of Accounting**

The accompanying financial statements have been prepared on the accrual basis in accordance with generally accepted accounting principles.

**Financial Statement Presentation**

The financial statement presentation follows the recommendations of the Financial Accounting Standards Board (FASB) ASC-958, Financial Statements of Not-for-Profit Organizations. Under FASB ASC-958, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Unrestricted Net Assets: Net Assets that are currently available for use in the normal operations of the organization under the direction of the Board of Directors. Net assets that are not subject to donor-imposed stipulations.

Temporarily Restricted Net Assets: Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the Organization and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Permanently Restricted Net Assets: Endowment fund investments to be held indefinitely, the income from which is expendable for the organization's operations or donor stipulated purposes.

In addition, the organization is required to present a statement of cash flows.

Net assets of the two restricted classes are created only by donor-imposed restrictions on their use. All other assets, including board designated or appropriated amounts are legally unrestricted and are reported as unrestricted net assets.

**Cash and Cash Equivalents**

For the purposes of the statements of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

**Investments**

Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment income and gains restricted by a donor are reported as increases in unrestricted net assets if the restrictions are met (either by passage of time or by use) in the reporting period in which the income and gains are recognized.

**Promises to Give**

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are

recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

The Organization uses the allowance method to determine uncollectible promises receivable. The allowance is based on prior years' experience and management's analysis of specific promises made.

### **Property and Equipment**

The Organization capitalizes all expenditures for land, land improvements, buildings, and equipment at cost. Depreciation is provided using the straight-line method over the estimated useful lives of the assets.

### **Inventory**

The Organization maintains an inventory of culturally specific literature and books and other items that are held for resale. The inventory is valued at lower of cost or market. The cost valuation method of the inventory is first-in, first-out.

### **Contributed Services**

\$7,050 has been reflected in the financial statements for donated services. The Organization generally pays for services requiring specific expertise. However, many individuals volunteer their time and perform a variety of tasks that assist the Organization in carrying its programs, but these services do not meet the criteria for recognition as contributed services. The Organization received more than 4664 volunteer hours during 2017.

### **Income Taxes**

The Native American Community Board is a not-for-profit organization that is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation.

### **Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

### **Functional Allocation of Expenses**

Salaries and related expenses are allocated to the various programs and supporting services based on actual or estimated time employees spend on each function. The remaining expenses are specifically allocated whenever practical.

### **Comparative Data**

The financial statements include certain December 31, 2016 comparative information. With respect to the statement of financial position, the statement of activities, and the statement of cash flows, such prior information is not presented by net asset class and, in the statement of functional expenses, the December 31, 2016 expenses by object are presented in total rather than by functional category. Accordingly, such information should be read in conjunction with the organization's financial statements for the year ended December 31, 2016 from which the summarized information was derived.

## **NOTE 2 – DESCRIPTION OF PROGRAMS AND SUPPORT SERVICES:**

*Reproductive Justice* – This program brings Native women together through the Roundtable process to document their concerns and the impact of Federal Indian policy. Congress, the United Nations, the World Health Organization, Universities and policy institutes have used their reports to bring awareness of the reproductive justice issues facing Indigenous women.

*The Women's Lodge* – This program strives to end all forms of violence against women through community education, direct services and advocacy. Residents of the Women's Lodge are provided with shelter, medical referrals, court advocacy, legal referrals, transportation, support group, job search services, housing search and much more.

*Community Education* – The goal of this program is to create awareness and prevent violence against women by visiting local schools. Each year there is an annual "Take Back the Night" walk in October, which includes a poetry contest for students to write about domestic violence.

*Eve's Place* – This is the Transitional Housing, opened in 2008, and includes 4 units in Lake Andes for women and children transitioning from the Women's Lodge to independence.

*Men's Re-education Group* – also known as Batterers Intervention Program (BIP). This program has weekly classes that use interactive curriculum with a strong cultural focus to intervene and prevent domestic violence.

*Date Rape Prevention* – Date rape and dating violence among Native teens is extremely high. NACB has developed cultural specific curriculum, one for the young Native males and one for the young Native females, to help in the prevention of date rape and other forms of dating violence.

*Dakota Cultural Preservation Project* – This program is to preserve the Dakota culture and life ways of the Ihanktowan People. The project preserves old Native music, oral history, photos and documents for future use by community members and other interested parties.

*Dakota Language Immersion Program* – This program convenes annually for a 6-week summer course to preserve the Dakota Language. Children 3 years of age and up have the opportunity to learn the Dakota language and culture. This program also documents the Dakota language and has one of the only interactive Dakota language websites where one can see and hear Dakota spoken by fluent speakers. Dakota language and stories can be heard at [www.nativeshop.org](http://www.nativeshop.org).

*Environmental Project* – This project is to inform communities of environmentally friendly alternatives that can be incorporated into their daily lives.

*Food Pantry Program* – This program is used to help feed families in need.

*Dakota Talk Radio* – The station went on the air in 2009, an Internet streaming radio station that includes interviews from around Indian Country, National Native News, Dakota Language Lessons, Violence Against Women Prevention Programs and Native Youth Programming. In addition to the Internet streaming radio station, Native American Community Board broadcasts social change via the community supported KDKO radio station.

### **NOTE 3 - RESTRICTIONS ON NET ASSETS**

Temporarily restricted net assets of \$496,466.56 are available for use in subsequent years' activities based on donor restrictions.

### **NOTE 4 - MARKETABLE SECURITIES**

Marketable equity securities were donated to Native American Community Board during 1995, 1999 and 2000. The securities were recorded at their fair market value at the date of gifts. Additionally, the Organization purchased 100 equity shares of Facebook, Inc. for \$4,238.05 in 2012.

The fair values of marketable securities totaled \$87,655.40 and \$86,336.32 at December 31, 2017 and 2016, respectively. There was an unrealized gain of \$1,319.08 during the year ending December 31, 2017.

## **NOTE 5 – FAIR VALUE MEASUREMENTS**

FASB ASC-820, Fair Value Measurements and Disclosures defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. It also establishes a fair value hierarchy based on the inputs used to measure fair value, maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the observable inputs be used when available, and enhances disclosure requirements for fair value measurements. Observable inputs are inputs that market participants would use in pricing the asset or liability based on market data obtained from independent sources. Unobservable inputs reflect assumptions that market participants would use in pricing the asset or liability based on the best information available in the circumstances.

The fair value hierarchy is broken down into three levels based on the transparency of inputs as follows:

Level 1 Inputs – Quoted prices are available in active markets for identical assets or liabilities as of the report date. A quoted price for an identical asset or liability in an active market provides the most reliable fair value measurement because it is directly observable to the market.

Level 2 Inputs – Pricing inputs are other than quoted prices in active markets, which are either directly or indirectly observable as of the report date. Level 2 inputs include assets or liabilities for which quoted prices are available but traded less frequently and assets or liabilities that are fair valued using similar assets or liabilities, the parameters of which can be directly observed.

Level 3 Inputs – Assets or liabilities have little to no pricing observability as of the report date. These items are measured using management's best estimate of fair value, where the inputs into the determination of fair value are not observable and require significant management judgment or estimation.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The assessment of the significance of a particular input to the fair value measurement requires judgment and may affect their placement within the fair value hierarchy levels.

All invested assets are considered Level 1 Inputs as of December 31, 2017 and 2016.

## **NOTE 6 - ACCOUNTS RECEIVABLE**

Receivables consist primarily of cost reimbursement requests outstanding at year-end relating to various contracts from governmental and private agencies and amounts due from customers for culturally specific literature produced and sold by the Organization. No allowance for uncollectable accounts receivable has been provided for these receivables. As of December 31, accounts receivable consists of the following:

	<u>2017</u>	<u>2016</u>
<b>Grants Receivable</b>		
S.D. Department of Health and Human Services	\$ 22,555.44	\$ 10,859.00
U.S. Department of Justice	40,497.63	6,255.68
Adams Mastrovich Family Foundation		5,000.00
Groundswell Foundation	-	40,000.00
Orchard House Foundation	15,000.00	15,000.00
<b>Total Grants Receivable</b>	<u>\$ 78,053.07</u>	<u>\$ 77,114.68</u>
<b>Other Accounts Receivable</b>		
Accounts Receivable - Other	\$ 2,760.81	\$ 3,671.44
	<u>\$ 2,760.81</u>	<u>\$ 3,671.44</u>

#### **NOTE 7 - PROPERTY AND EQUIPMENT**

Property and Equipment consists of the following:

	Balance <u>12/31/16</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>12/31/17</u>
Buildings	\$ 98,848.52	\$	\$	\$ 98,848.52
Vehicles	113,197.99			113,197.99
Equipment	210,423.53			210,423.53
Furnishings	20,582.10			20,582.10
Shelter	49,849.60	2,350.00	(2,057.00)	50,142.60
Transitional Housing	23,123.09			23,123.09
<b>Total Property and Equipment</b>	<u>\$ 516,024.83</u>	<u>\$ 2,350.00</u>	<u>\$ (2,057.00)</u>	<u>\$ 516,317.83</u>
Less: Accumulated Depreciation	<u>(385,891.59)</u>	<u>(31,615.19)</u>	<u>2,057.00</u>	<u>(415,449.78)</u>
<b>Property and Equipment, net</b>	<u>\$ 130,133.24</u>	<u>\$ (29,265.19)</u>	<u>\$</u>	<u>\$ 100,868.05</u>

#### **NOTE 8 - COMPENSATED ABSENCES**

Employees of Native American Community Board are entitled to paid vacation and sick leave, depending on length of service and other factors. Employees are allowed to carry forward unused vacation leave at year-end. As of December 31, 2017, a liability of \$20,266.08 existed for accumulated unpaid leave calculated at the employees' pay rates for the 2017 fiscal year. Accrued leave liability for the prior year was \$19,969.47.

#### **NOTE 9 - SIGNIFICANT DONORS**

The management of the Native American Community Board actively solicits grants. During 2017, the Organization was awarded major grants from private foundations as follows:

<u>Youth Activities</u>	
AMB Foundation	\$ 5,000.00
Kalliaopeia Foundation	7,500.00
IBIS	100,000.00
 <u>Violence Against Women Prevention</u>	
Tides Foundation (NOVO)	250,000.00
Adams Mastrovich Family Foundation	5,085.00
 <u>Reproductive Health Programs</u>	
Groundswell Foundation	40,000.00
MS Foundation	30,000.00
Bend the Arc	5,000.00
 <u>Unrestricted Grants</u>	
Ford Foundation	125,000.00
Larson Foundation	14,000.00
Orchard House Foundation	15,000.00
Quixote Foundation	10,000.00

**NOTE 10 - DONATED ITEMS AND FACILITIES**

The Organization's Dakota Talk Radio program (KDKO FM 89.5) tower space and transmitter room are located in a building owned by the Yankton Sioux Tribe, Wagner, SD. An estimated fair value of the annual rent for these facilities is \$15,060. This value is included as an in-kind contribution and as an expense on the Schedule of Activities for the Dakota Talk Radio and in the Statement of Activities for the organization.

**NOTE 11- SUBSEQUENT EVENTS**

The Native American Community Board has evaluated subsequent events through September 29, 2018, the date the financial statements were available to be issued.

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**NATIVE AMERICAN COMMUNITY BOARD  
SUPPLEMENTAL INFORMATION  
SCHEDULE OF REVENUES AND EXPENSES BY FUNDING SOURCES  
FOR THE YEAR ENDING DECEMBER 31, 2017**

	Unexpended Balance 12-31-16	Revenues Received	Program Expenses	Administrative Expenses	Capital Expenses	Adjustments	Unexpended Balance 12-31-17
<b>RESTRICTED GRANTS:</b>							
<b>Youth Activities:</b>							
10	\$	\$	\$	\$	\$		
11	51.38	2,000.00	1,765.03				286.35
14	35.62	5,000.00	5,901.33				(865.71)
18	336.12		40.30				295.82
27	979.80		38.97				940.83
29	0.00	100,000.00	16,254.83				83,745.17
42	0.00						0.00
49	477.95		48.97				428.98
50	0.00						0.00
70	2,701.47		1,137.39				1,564.08
88	2,089.50	7,500.00	3,858.95				5,730.55
89	1,101.78		195.00				906.78
99		300.00					300.00
<b>Violence Against Women Prevention:</b>							
4	286.14		12.91				273.23
6	21.19	3,000.00	1,795.99				1,225.20
12	1,052.78	750.00	1,467.90				334.88
19	0.00						0.00
30	899.47		35.00				864.47
37	(299.38)						(299.38)
38	(1,806.72)						(1,806.72)
40	(1,615.37)						(1,615.37)
41	0.00						0.00
43	(1,469.41)	28,961.09	28,456.75				(965.07)
44	(2,192.00)	32,828.32	32,149.43		875.48		(2,388.59)
45	(231.00)		32.99				(263.99)
46	0.00	10,299.60	10,299.63				(0.03)
47	609.99		591.15				18.84
56	661.01		8.30				652.71
57							0.00
58	(6,223.21)		255.20				(6,478.41)
60	(11,279.71)	83,209.49	69,132.21				2,797.57
66	3,260.88	5,085.00	7,436.28	148.63			760.97
67	40.00						40.00
71	0.00						0.00
79	(608.49)						(608.49)
86	7,617.03	4,009.50	2,700.41				8,926.12
92	-						0.00
93	-						0.00
94	(0.00)						0.00
95	(0.00)						0.00
96	(0.00)						(0.00)
98	468.35		31.69				436.66

	Unexpended Balance 12-31-16	Revenues Received	Program Expenses	Administrative Expenses	Capital Expenses	Adjustments	Unexpended Balance 12-31-17
<b>Reproductive Health:</b>							
2 New Venture	37,149.45	40,000.00	17,826.26	15,736.11			43,587.08
8 JSN Award	1,424.49		38.55				1,385.94
13 Education Foundation of America	0.00						0.00
16 Ms. Foundation	3,360.69	28,844.55	23,526.16	7,651.25			1,027.83
21 Urgent Action for Women's Rights	240.17		757.81				(517.64)
24 Pro Choice	755.58						755.58
26 Women's Wellness	389.99		79.74				310.25
51 Public Welfare	0.00						0.00
52 Bend the Arc	0.00	5,000.00	2,891.44				2,108.56
53 Lalor Foundation	1,895.14		71.53				1,823.61
55 Noral Foundation	756.85	1,000.00	402.00				1,354.85
64 The Book Fund	1,506.46						1,506.46
69 Cicatelli	910.54		17.41				893.13
77 Brush Foundation	0.00						0.00
78 National Institute of Reproductive Justice	3,444.90		434.38				3,010.52
81 Dora F. Levit Fund	860.30		9.73				850.57
82 SD Humanitarian Grant	1,138.62						1,138.62
83 Winslow Foundation	693.45		9.95				683.50
84 Native Voices Rising			508.78				(508.78)
85 IWPC	2,920.47		1,159.18				1,761.29
91 Tides	568.44		49.42				519.02
<b>Radio:</b>							
54 Corporation for Public Broadcasting	256,375.37	238,205.89	195,590.35				298,990.91
59 Radio Donations	14,574.23		112.83				14,461.40
68 Cancer Prevention	302.67		704.77				(402.10)
87 BUSH-Radio	18,753.53		2,129.09				16,624.44
<b>Environment &amp; Others</b>							
7 Scholarships	10,203.15						10,203.15
15 Food Pantry	281.77		1,299.69				(1,017.92)
63 Seventh Generation	664.46		29.85				634.61
65 First Nations Trees			25.00				(25.00)
74 Tides - Trees	69.23						69.23
<b>Total Restricted Grants</b>	<b>356,205.12</b>	<b>595,993.44</b>	<b>431,320.53</b>	<b>23,535.99</b>	<b>875.48</b>		<b>496,466.56</b>

**NATIVE AMERICAN COMMUNITY BOARD  
SUPPLEMENTAL INFORMATION  
SCHEDULE OF REVENUES AND EXPENSES BY FUNDING SOURCES  
FOR THE YEAR ENDING DECEMBER 31, 2017**

	Unexpended Balance 12-31-16	Revenues Received	Program Expenses	Administrative Expenses	Capital Expenses	Adjustments	Unexpended Balance 12-31-17
<b><u>COST REIMBURSEMENT GRANTS:</u></b>							
22 Emergency Shelter Grant	(1,704.47)						0.00
23 Emergency Shelter Grant	0.00						(1,704.47)
31 ER Shelter							0.00
80 Ford Radio							0.00
97 ESG 09							
Total Reimbursement	<u>(1,704.47)</u>						<u>(1,704.47)</u>
Subtotal	<u>354,500.65</u>						<u>494,762.09</u>
<b><u>UNRESTRICTED GRANTS:</u></b>							
3 Tides	1,373.76						1,355.96
5 Donations	2,973.70		17.80				3,730.24
9 Social Justice	1,615.42	4,115.20	3,358.66				1,615.42
34 Super Fund	4,878.68		1,128.44				3,750.24
35 NOVO	46,493.47	205,516.70	81,068.80	20,754.55	737.26		149,449.56
36 Larson Foundation	27,458.73	14,000.00	18,830.60				22,628.13
48 Orchard House	18,373.85	15,000.00	6,094.92	148.63			27,130.30
61 Linda Plumb	2,143.18		60.00				2,083.18
62 Get Out the Vote	2,044.10		250.00				1,794.10
72 Philanthropic	7,051.67		4,443.77				2,607.90
73 United Methodist Women	90.76		9.95				80.81
75 Quixote Foundation, inc.	13,991.94	11,300.00	11,998.60				13,293.34
76 Gift	13,288.69		4,391.06				8,897.63
90 New Ford	805.94	98,838.81	61,657.17	26,149.99	737.26		11,100.33
Total Unrestricted Grants	<u>142,583.89</u>	<u>348,770.71</u>	<u>193,309.77</u>	<u>47,053.17</u>	<u>1,474.52</u>		<u>249,517.14</u>
Total	<u>\$ 497,084.54</u>	<u>\$ 944,764.15</u>	<u>\$ 624,630.30</u>	<u>\$ 70,589.16</u>	<u>\$ 2,350.00</u>	<u>\$</u>	<u>\$ 744,279.23</u>

**OTHER REVENUE AND EXPENSES:**

Unrestricted Revenues	21,764.04			21,764.04
Unrestricted Expenses				
Including Depreciation		31,463.48		(31,463.48)
Total	\$ 497,084.54	\$ 966,528.19	\$ 656,093.78	\$ 734,579.79

**NET ASSETS RELEASED FROM RESTRICTIONS:**

Restricted Grants:	
Program Expenditures	\$ 431,320.53
Administrative Expenditures	23,535.99
Capital Expenses	875.48
Net Assets Released from Restrictions	\$ 455,732.00

**EXPENSES:**

Program Services		90.3%
Management and General		9.7%
Total Expenses	\$ 726,682.94	100.0%

**NATIVE AMERICAN COMMUNITY BOARD  
(A NON-PROFIT ORGANIZATION)  
SCHEDULE OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>Youth Activities</u>	<u>Violence Against Women Prevention</u>	<u>Health</u>	<u>Environment and Others</u>	<u>Radio</u>	<u>Other Programs</u>	<u>Total Program Services</u>
Salaries	\$ 14,535.48	\$ 86,401.58	\$ 11,836.27	\$	\$ 80,478.98	\$ 50,905.30	\$ 244,157.61
Payroll Taxes	1,609.49	7,600.45	2,982.63	66.26	4,649.54	11,146.86	28,055.23
Travel	1,923.60	9,860.22	8,866.66	131.20	12,579.49	3,083.21	36,444.38
Vehicle Expense							
Legal and Accounting							
Contracted Services	4,003.39	3,781.61	11,783.72	7.41	20,906.90	56,161.18	96,644.21
Postage			113.33			861.87	975.20
Printing	220.75	19.34	810.44	25.00	58.49	1,206.48	2,340.50
Office Supplies	11.04		111.19		35.31	168.72	326.26
Dues and Registrations	437.80	76.89	200.96	29.85	4,505.50	8,317.07	13,568.07
Outreach		1,302.90	2,200.00		1,711.48	9,903.29	15,117.67
Insurance	770.85	928.23	1,297.80		6,163.83	8,361.42	17,522.13
Supplies	591.02	5,951.71	3,913.12	199.25	3,634.50	22,425.78	36,715.38
General Operations						141.25	141.25
Maintenance	83.55	788.16	38.55		135.68	2,025.80	3,071.74
Miscellaneous	10.00	702.91				4,345.56	5,058.47
Commodities Expense						5,172.31	5,172.31
Utilities	409.34	7,442.44	1,693.91	29.62	940.67	3,243.49	13,759.47
Telephone	220.75	4,021.04	1,200.06		5,764.70	3,519.72	14,726.27
Interest						16.03	16.03
Depreciation						31,615.19	31,615.19
Workman's Compensation		483.21	523.70		1,366.76	1,405.12	3,778.79
Rent & Operating Lease	42.72	20,457.32			15,479.00	675.34	36,654.38
Staff Training		2,215.78				67.04	2,282.82
Photocopier Expense							
Employee Benefits						4,190.06	4,190.06
Public Service Announce		233.10			50.40	40.00	323.50
Benefits Insurance	25.00	198.94	210.00		850.00	1,176.06	2,460.00
Emergency Shelter		1,751.05					1,751.05
Radio Expense					39,225.81		39,225.81
<b>Total Expenses</b>	<b><u>\$ 24,894.78</u></b>	<b><u>\$ 154,216.88</u></b>	<b><u>\$ 47,782.34</u></b>	<b><u>\$ 488.59</u></b>	<b><u>\$ 198,537.04</u></b>	<b><u>\$ 230,174.15</u></b>	<b><u>\$ 656,093.78</u></b>

**NATIVE AMERICAN COMMUNITY BOARD  
(A NON-PROFIT ORGANIZATION)  
SCHEDULE OF ACTIVITIES-DAKOTA TALK RADIO  
FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>2017</u>	<u>2016</u>
<b>Revenue and Support:</b>		
Grants and Contributions	\$ 176,870.08	\$ 244,008.00
Indirect Administrative Support	39,225.81	
Rental Income	15,060.00	
Miscellaneous Revenue	<u>7,050.00</u>	
Total Revenue, Gains and Other Support	<u>238,205.89</u>	<u>244,008.00</u>
<b>Functional Expenses:</b>		
Program Services	195,590.35	209,398.31
Management and General		<u>148.62</u>
Total Expenses	<u>195,590.35</u>	<u>209,546.93</u>
Change In Net Assets	42,615.54	34,461.07
Net Assets, Beginning	<u>299,363.09</u>	<u>264,902.02</u>
Net Assets, Ending	<u>\$ 341,978.63</u>	<u>\$ 299,363.09</u>

**NATIVE AMERICAN COMMUNITY BOARD  
(A NON-PROFIT ORGANIZATION)  
SCHEDULE OF FUNCTIONAL EXPENSES - DAKOTA TALK RADIO  
FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>Program Services</u>	<u>Management and General</u>	<u>Total</u>
Salaries	\$ 80,385.18	\$	\$ 80,385.18
Payroll Taxes	4,241.67		4,241.67
Travel	11,724.06		11,724.06
Contracted Services	19,506.90		19,506.90
Printing	48.28		48.28
Dues and Registrations	4,505.50		4,505.50
Outreach	1,711.48		1,711.48
Insurance	6,051.00		6,051.00
Supplies	3,669.81		3,669.81
Maintenance - Buidling & Equip	96.14		96.14
Maintenance - Vehicles	39.54		39.54
Utilities	907.25		907.25
Telephone	5,731.57		5,731.57
Workman's Compensation	1,366.76		1,366.76
Rent & Operating Lease	15,479.00		15,479.00
Public Service Announce	50.40		50.40
Insurance	850.00		850.00
Radio Expense	39,225.81		39,225.81
Total Expenses	<u>\$ 195,590.35</u>	<u>\$</u>	<u>\$ 195,590.35</u>